### **EXECUTIVE SUMMARY**

### 40% OF SCORE

**Description:** The Executive Summary is a written business summary, in PDF format, including details of how the business intends to operate. It is similar to a business plan, but usually shorter, covering much of the same information in summarization.

# **Specific Requirements:**

- No longer than three pages.
- At least 10-point font.
- At least .75-inch margins on all four sides.
- Must be submitted in PDF format.
- All submitted work must be the original work of the members of the business (entrepreneurs and/or mentors).
- Any submission that does not meet these requirements will be disqualified from the Executive Summary component.

Submission: submit via Venture Dash, Adobe document, not later than close 11:59pm, 11 March 2022

**Rubric:** Criteria are the standards by which a component is evaluated. They are based on a scale of 1 to 5 with five being the best. Maximum score is 25 points. This event is 40% of the total score.

1	Market Opportunity: Sizeable market need presented, with the ability and plan to capture it	1 / Poor 2 / Minimal 3 / Sufficient 4 / Above Average 5 / Excellent
2	Business Model: Company has a viable plan to grow a profitable business.	
3	Management Capability: Founder/team demonstrates the ability to effectively grow the company.	
4	Product/Service Offering: Customer focused solution with a clear value proposition.	
5	Presentation: Clear, concise, and technically correct (i.e., grammar, spelling, word usage) in style and content.	

### **FORMAL PRESENTATION**

### 30% OF SCORE

**Description:** The Formal Presentation is a four-to-five-minute presentation where each business will share details of its product or service with a panel of judges, usually in the form of visual slides, though video, photos, etc., may be included. The judges serve as potential investors or lenders; the challenger is attempting to convince them to invest and support the proposed business.

## **Specific Requirements:**

- A minimum of four and maximum of five minutes for each business presentation.
- Timing begins when the presenter begins speaking.
- There is no minimum or maximum number of entrepreneurs that can present.
- Immediately following the presentation, judges will ask questions.
- Others in attendance are not permitted to ask questions or to comment.
- Entrepreneurs must give the presentation live and in person.
- Entrepreneurs are permitted to utilize handouts and other visual aids.

**Submission:** if applicable, submit slides or handouts via Venture Dash, Adobe document, not later than close 11:59pm, 22 March 2022

**Rubric:** Criteria are the standards by which a component is evaluated. They are based on a scale of 1 to 5 with five being the best. Maximum score is 25 points. This event is 30% of the total score.

1	Business Overview: Explains business, team and key roles, relevant experience, intended legal structure, product/service offered, location, timeline, funding needed, etc.	1 / Poor 2 / Minimal 3 / Sufficient 4 / Above Average 5 / Excellent
2	Marketing: Market research done to identify target market, plan to reach market, potential growth, competition, promotion/advertising, pricing strategy, etc.	
3	Financials: Accurately projected financial requirements, cash flow, income, etc.	
4	Presentation: Poise, confidence, comprehension, quality and relevance of slides, ability to answer judge questions, proper attire, captures attention, within time limits, etc.	
5	Investable: The likelihood that you would invest in this business.	

### **TRADESHOW**

### 30% OF SCORE

**Description:** The Tradeshow is a 90-minute event where businesses will have the opportunity to give a 2-minute "elevator pitch" for their product or service using a tradeshow booth as a visual and informational aid. Judges will visit each business to evaluate the business idea, display, and its member's ability to discuss the business and answer questions about it.

#### **Process:**

- Beginning at 9:00 AM, students will be allowed to set up their tradeshow booths. Booths must be finished and students ready to begin answering questions by 11:30 AM.
- Judges will have two-minutes to listen to student share highlights of their business plan and business or product idea, including time to provide samples or handouts, and ask questions
- Judges will visit students for 90-minutes. If the student is not at your booth when the judges visit, you will not be scored.
- Non-participating students and community members might also be invited to the tradeshow, and student should be at their booth, ready to network and share with all those in attendance.

### **Specific Requirements:**

- Judges may be potential investors or potential consumers of your product or service; be ready to answer questions of either type.
- Students can design their tradeshow booth as they see fit, but are limited to a 10 ft x 10 ft space; the organizer will provide standard tables and chairs
- If students have electrical, water, or other special needs they should be prepared to provide extension cords, surge protectors, etc.; <u>inform the organizer on or before 13 March 2022</u>

Submission: none, booth/display must be ready not later than 11:30am, 23 March 2022

**Rubric:** Criteria are the standards by which a component is evaluated. They are based on a scale of 1 to 5 with five being the best. Maximum score is 20 points. This event is 30% of the total score.

1	Product or Service Description: what need does your product or service fill, how did you identify this need, what kind of feedback have you gotten from potential customers	1 / Poor 2 / Minimal 3 / Sufficient
2	Business Description: what product or service you provide, where will your business exist, when will it happen; background on your ability or qualifications	
3	Presentation: Poise, confidence, comprehension, quality and relevance of slides, ability to answer judge questions, proper attire, captures attention, within time limits, etc.	4 / Above Average 5 / Excellent
4	Booth Display: Creative, neat, easy to understand, relates to the business, engages judges, etc.	